

Ordering CBO to ignore the needs of our people and the real impacts of spending is the height of fiscal recklessness. Congress experimented with imaginary budget assumptions when it passed the Reagan tax cuts and again with the George W. Bush tax cuts. As a result, we now find ourselves in a very real amount of debt. We remain unable to pay for needed investments in our crumbling infrastructure, and unable to pay for the education and retraining required to maintain American competitiveness, thanks to the refusal of our Republican colleagues to consider raising revenue by closing egregious tax loopholes.

So I'll vote "no" on this unwise and deceptive approach. And I ask colleagues to get down to the serious work of budgeting. Ranking Member VAN HOLLEN suggested an alternative that would replace the sequester and reduce the deficit. His approach would not ax Head Start programs for our nation's children, would not cause the further deterioration of our national infrastructure, would not kick seniors and veterans out of federally-supported housing, and would not furlough schoolteachers at bases like Fort Bragg, where the kids of our servicemen and servicewomen are being forced to go without school for five days this fall. Let's stop the partisan showmanship and get to work. Find a way to rid our nation of sequestration and put our country on a fiscally sustainable path.

TRIBUTE TO ANDY LASHIER

HON. TOM LATHAM

OF IOWA

IN THE HOUSE OF REPRESENTATIVES

Wednesday, April 9, 2014

Mr. LATHAM. Mr. Speaker, I rise today to congratulate and recognize Andy Lashier of Laser Resources in Urbandale, Iowa, for being named a 2014 Forty Under 40 honoree by the award-winning central Iowa publication, *Business Record*.

Since 2000, *Business Record* has undertaken an exhaustive annual review to identify a standout group of young leaders in the Greater Des Moines area who are making an impact in their communities and their careers. Each year, forty up-and-coming community and business leaders under 40 years of age are selected for this prestigious distinction, which is based on combined criteria of community involvement and success in their chosen career field. The 2014 class of Forty Under 40 honorees join an impressive roster of nearly 600 business leaders and growing.

Mr. Speaker, it is a profound honor to represent leaders like Andy in the United States Congress and it is with great pride that I recognize and applaud Mr. Lashier for utilizing his talents to better both his community and the great State of Iowa. I invite my colleagues in the House to join me in congratulating Andy on receiving this esteemed designation, thanking those at *Business Record* for their great work, and wishing each member of the 2014 Forty Under 40 class continued success.

INTRODUCTION OF THE INVESTING IN STUDENT SUCCESS ACT OF 2014

HON. THOMAS E. PETRI

OF WISCONSIN

IN THE HOUSE OF REPRESENTATIVES

Wednesday, April 9, 2014

Mr. PETRI. Mr. Speaker, I am introducing legislation today to expand access to a new and innovative private financing option to help students pay for postsecondary education.

The bill, entitled the Investing in Student Success Act, would create a legal framework where individuals or organizations can provide students with money for school in exchange for the student agreeing to make payments linked to their income for a set period of time after graduation. Students would have no loan balance to repay, so some students might end up paying less than the amount given to them and others more. These plans would serve as an alternative to student loans.

This concept is extremely innovative in its approach to financing college. Far too many students struggle to obtain enough financing through traditional sources to pay for college, and many others are saddled with unaffordable payments after graduation. These plans would help all students get the financing they need—including students from disadvantaged backgrounds—but without the anxiety that comes with traditional loans.

These ideas were originally proposed by Milton Friedman and were recently discussed in a report published by the American Enterprise Institute (AEI). One of the recommendations of the report was for Congress to create a legal framework that would provide investors with clarity regarding tax treatment, consumer disclosures, and other relevant aspects of these contracts. While there are a few small companies operating in this market, the report argues that the lack of legal clarity has prevented the growth of these financing options on a wide scale.

The AEI report also highlights the potential for these financing tools to help address the issue of college costs. It argues that investors will likely offer more generous terms to students for higher quality institutions and programs or for fields that are in high demand in the workforce. Therefore, by helping students navigate to programs that will set them up for success, these tools would likely put pressure on institutions to cut costs and improve quality.

Mr. Speaker, as some form of postsecondary education becomes increasingly essential to success in today's economy, we should ensure that students have an array of beneficial tools to help them finance their studies. I hope that my colleagues will join me in helping to make this new and innovative financing option available to them.

TRIBUTE TO MARLAN BOURNS

HON. KEN CALVERT

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

Wednesday, April 9, 2014

Mr. CALVERT. Mr. Speaker, I rise today to honor and pay tribute to Marlan Bourns, who passed away on Tuesday, March 18, 2014. Marlan was a pillar of the community in Riverside County and he will be deeply missed.

Marlan was born May 28, 1920, not far from Milford, Michigan, to Frank and Bernice Bourns and was raised from humble beginnings. He grew up in the same home his mother was raised in, which stood on 40 acres of farmland. Marlan was enrolled in the local school, Picket School, which only consisted of one room, but provided him with a quality education. While growing up, Marlan took on many jobs on the farm including counting sheep, collecting eggs from the hen coup, and bringing in water from the well. Marlan also developed an interest in the technical fields and started reading the magazine *Popular Mechanics* at a young age.

This interest quickly manifested itself into a passion and a hobby. Marlan took the technical knowledge he gained through reading and began building things by himself. He built a shooting gallery to practice his BB gun shot, a small working submarine, and eventually two working automobiles that could fit full-sized adults. Marlan also took up an interest in musical performance, and developed a knack for playing the saxophone during his high school years. He also honed his skills playing the clarinet and piano and created both a band and a lucrative business by playing his instruments at weddings. Soon, Marlan would go on to graduate high school with a perfect record and earned a spot at the University of Michigan where he would graduate with a Bachelor's Degree in Physics and a lifetime membership with the Phi Beta Kappa Academic Honor Society. Throughout his time in high school and as an undergraduate, Marlan's interest in technology was manifested during his shop classes and he was known for being able to convert innovative ideas into hardware.

Marlan also met the love of his life, Rosemary, during his time at the University of Michigan, whom he would marry in her parent's living room shortly after she graduated from the same university in 1947. After being selected for a top secret U.S. Navy program at the California Institute of Technology, which was instrumental in the development of the Manhattan Project, Marlan and his new bride made the cross-country trek to California with the help of her parents. The couple purchased an older home in Altadena, California, and started Bourns Laboratories, which recently celebrated its 65th Anniversary, in their single car garage.

Rosemary ran the business side of the operation and Marlan was the innovator, and together, they made an unstoppable team. The Bourns family worked diligently making and testing products with what little resources they had. With the creation of one successful prototype, made out of a Whitman's candy box, they earned a massive contract with Consolidated Vultee in San Diego for many of their projects including linear motion potentiometers, vane transducers, accelerometers and bourdon tube pressure transducers. Though the company would rapidly grow over the coming years, Rosemary and Marlan remained very personally involved in its development and made sure to establish relationships with their employees. They built manufacturing plants for their products all over the world, and found a passion for traveling as they regularly visited them.

Marlan, who holds over 100 patents to his name, was often honored throughout his career for his significant contributions to growth of the electronic components industry. He was